GOOGLE CODEIN +

MFIOS INITIATIVE

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I recently had an experience in Google codein competition- and I must really agree that it was and **is** an fantastic experience, we usually get to do many interesting tasks and get rewarded along the way. There are over 25 organizations that give tasks and you can choose any task and start to work on, and in fact this itself is a task! I’ve got to write a blog post on the Mifos initiative. This is my first task in MIFOS INITIATIVE’S list of task.



This is also my first year in GCI. I was introduced to this competition by my uncle, and I really find it interesting.

This is a very important milestone in my life, as I really need such skills that I don’t get- here in India people value arts like Dancing, painting rather than STEM skills. I really like GCI- its simplicity, open ended approach and lovely tasks.

So today in my quest to complete my third task.I searched for some good organization to find task and work on, when I stumbled upon this MFIOS. Previously I completed two simple tasks at BRL-CAD, and since the other tasks were very complex and time consuming, I searched for some good task in different organizations, and came on MFIOS initiative.

I really like MFIOS initiative-it has a noble cause. Their main objective is to bring the benefits of banking and financial services to millions of unbanked people.

I really like their motto: End Poverty One Line of Code at a Time. It shows their cause and their goals. What made me more fascinated it that this year we had an entire chapter about money, credit and banking.

In developing countries like India, there is a massive need for credit and financial services in rural areas, unfortunately it isn’t developed much. Most farmers depend on moneylenders who give expensive loans with unfairly high interest rates. There aren’t any alternative sources either and at the end we have only poor farmers and other poor people poorer and caught in a debt trap.

Thankfully we have technology to help us in this task- with MFIOS X software farmers can avail cheap and inexpensive loans and other financial services like loans that otherwise can’t be availed in rural areas.

Gazing at the incidents of farmers suffering from debt and their inability to avail loans from formal sector- which would give them cheap and inexpensive credit, made me hope if I could help them in any way. Thankfully, I have the MFIOS initiative, which is one medium through which I can help.

We need initiatives like this, so that the 2.5 billion people below poverty line can obtain credit and propel themselves up from poverty line.

SHGs (self help groups) in India can make use of this, even if technology and the internet is unable to penetrate into the rural areas fully, SHGs can use this and avail financial loans and services.

So that’s my views, let’s use this for a better humanity, thank you for your time!

**“*MFIOS initiative has made it possible for banking services to be just few clicks away!”***